# Ian Craig Buchanan



Executive Chair, <u>Asean Development Pty Ltd</u> Emeritus Chair, <u>AusPECC</u> Independent Non-Executive Director, <u>Nantien Institute</u> Founding Director, <u>World Digital Chamber, Malaysia</u> Senior Executive Adviser, <u>GaoFeng Consulting, China</u> Senior Adviser/Guest Lecturer, <u>Tanri Abeng University, Indonesia</u> Member, DFAT/IA-CEPA Indonesia Review Group

50 years 'hands-on' experience as a Strategy Consultant/Trusted Adviser in SE Asia & Australia working at the highest levels of Business & Government & including 30 years as founding regional head of US strategy & national security firm <u>SRI International</u> & then as Lead Partner/first elected APAC Chair of <u>Booz</u> <u>Allen Hamilton</u>

#### Summary

- After a Masters in Quantum Chemistry at Oxford I won a Thouron Scholarship to Wharton where I Graduated 2<sup>nd</sup> in the 1972 MBA class of 412 MBA's & joined the prestigious World Bank Young Professionals Program. I was granted an LoA to lead SE Asia's first reverse take-over<sup>1</sup> of an ailing SES/<u>KLSE</u> listed group. This high profile rescue increased value by 400+% in a year & the LoA was extended to allow me to advise regional VC/PE/Family groups, SoE's & MNC's on similar restructurings around the region.
- In 1984 I joined <u>SRI International</u> to establish, & lead, their regional operations. Over the next 10 years I built a world-class team, led many complex, & often politically sensitive, rescues of high profile SoE's (eg <u>Bank Bumiputra</u> & Thai Airways) & became a trusted adviser to regional leaders on the restructuring of SoE's & Government Agencies. This trust led to, often sensitive, requests to 'intermediate' both between Governments<sup>2</sup> & with MNC's, including eg Jack Welch at GE<sup>3</sup> where I helped create, & sat on, their first APAC Advisory Council.
- In 1994 I was recruited by NYSE listed Consulting firm <u>Booz Allen Hamilton</u> as Lead Partner & was elected first APAC Chair. I built a strong pan-regional team & a positioning as 'Trusted Advisers' at the highest levels of Business & Government, including key Defence & National Security agencies. Early successes included the creation of Indonesia's first Ministry of State Owned Enterprise(MSoE) & then supporting the new Minister, <u>Tanri Abeng</u>, to wrest control of 270 SoE's from 17 Ministries & to design/lead multi-year transformations to enhance both national infrastructures & public services while increasing their value by over US\$250+Bn.
- In 2000 I led the <u>relocation of the Booz Allen APAC RHQ to Sydney</u> & on September 11, 2001 was at our Global Partner Meeting in NYC. The death of our colleagues in the Pentagon attack & the Firm's close links with key <u>USG Agencies</u> led to the creation of strategic response teams to support these Clients. I was tasked to lead the Firm's initiatives in APAC *and* the 56 <u>OIC</u> Nations. To do this I helped create new pan-regional NGOs including <u>The World Islamic Economic Forum</u> (WIEF) where I was a founding member of its <u>International Advisory Panel</u>, wrote the Chapter on the APAC region for its 'launch' <u>book</u> & spoke at many WIEF events.
- Post 9/11 Booz Allen prioritized US Defense/National Security & in 2004 moved Strategy Consulting into a separate subsidiary, <u>Booz & Co.</u> which in 2013 was sold to <u>PwC.</u> As Senior Executive Adviser to the new <u>Strategy&</u> unit I supported the integration process & managed VIP client relationships until my retirement in 2018.
- I remain active as an INED/Adviser to Government & Private leaders, mentor to former colleagues & clients & informal mediator during tensions involving Australia & the region.

<sup>&</sup>lt;sup>1</sup> An extension of my 1971 internship on the Reverse Takeover of <u>Kay Corporation</u> by Ralli International

<sup>&</sup>lt;sup>2</sup> In 1994 / was part of an SRI/IAP-led mission to Hanoi where I worked directly with the PM & Cabinet

<sup>&</sup>lt;sup>3</sup> I worked directly with Jack Welch on the FA18 program & to create GE's first Regional Advisory Council

### **Career History**

- 2014-Present: Executive Chair <u>Asean Development Co Pty Ltd</u> (Investment & Advisory)
- 2014-Present: Emeritus Chair AusPECC
- 2014-Present: INED, Nantien Institute
- 2023-Present: Founding Board Member, World Digital Chamber of Commerce
- 2014-Present: Adviser/Visiting Lecturer at Indonesia's <u>Tanri Abeng University</u>
- 2014-Present: Senior Adviser, Gaofeng Consulting, PRC
- 2014-Present: Advisory Council, Co-Chair, <u>Global Chinese Economic & Technology Summit</u> (formerly World Chinese Economic Forum)
- 2014-2018: Senior Executive Advisor, <u>PwC Strategy&</u> (Formerly Booz & Co.)
- 2004-2014: Senior Executive Advisor, Booz & Co. (formerly Booz Allen Hamilton)
- 1994-2004: Lead Partner/APAC Regional Chairman, Booz Allen Hamilton
- 1984-94: Regional VP, SRI International (formerly Stanford Research Institute),
- 1972-84: Executive Director, Asean Development Finance Company Ltd (& related firms)
- 1972-74: *Executive Director/Joint CEO*, General Lumber Holdings (KLS/SES Listed)
- 1972-75: World Bank, Young Professionals Program (Washington/SEA LoA)

#### Listed Company Board/Advisory Council Experience

- 2014-2022: ASX listed <u>Newcrest Mining</u> Indonesian Advisory Council
- 2004-2006: (<u>Bursa Malaysia</u> Listed) <u>Southern Bank Bhd</u>, (Malaysia) INED, M&A Special Committee negotiating the sale of the Bank in 2006 for RM18Bn
- 2001-2005: (ASX listed) <u>IAG</u> Asian Management Advisory Council (AMAC)
- 1993-2000: (NYSE listed) <u>GE</u> Designed/served on GE first Asian Advisory Board
- 1993-1995: (ASX listed) <u>Computer Power Group</u>, INED, Audit Committee
- 1987-1994: (NASDAQ listed) <u>AB Volvo Cars</u>, Founding Member, East Asian Advisory Board
- 1972-1974: (<u>KLSE/SGX</u> listed) General Lumber Holdings (Finance Director/Joint CEO)

#### Education/Advanced Study Programs

- Aspen Institute, Aspen, Colorado (1995 & 1996) Advanced Leadership Training
- <u>Kiel Institute for the World Economy</u>, FRG (1990 & 1992)
  Trade & Development Strategies for LDCs (<u>Anne Kruger</u> & <u>Deepak Lal</u>)
- Wharton Graduate School, MBA (1970-1972) (Beta Gamma Sigmal<u>Thouron Fellow;</u> 2<sup>nd</sup> in a class of 412 MBAs)
- <u>Magdalen College</u>, Oxford, MA (Chemistry/Quantum Chemistry 1966-1970) University, State & RAF Scholarships;College Demyship; Jex Blake & Turbutt Prizes
  - Publications: "ESR Spectra from Free Radicals in Solution", Chemical Comms (Com 372/1970);
    "Czochralski Growth of Single Crystals" (IRD 1966)

#### **Personal Information**

- Australian & British Citizen now based in Sydney, Australia
- RAF(UK/OUAS) Veteran: (Acting) Pilot Officer with Flying, Gliding & Parachuting 'Wings': inducted into elite <u>Thousand Mile per Hour Club</u> in 1968 in a Lightning T4 Interceptor Fighter
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## APPENDIX

### Selected Other Past Un-Listed Company plus NGO/Advisory Board Experience

- Asian Strategy & Leadership Institute ('Think-tank', Malaysia), Advisory Council
- Australian Artificial Intelligence Institute (AAII), Trustee
- <u>Australia's National ICT Initiative</u>, Advisory Board
- Australia-NZ Leadership Forum, Member
- <u>AUSPECC</u>, Australia Country Chairman Emeritus
- AGSM (Sydney), Chair Centre for Corporate Change
- CHAMP Private Equity: Asian Advisory Council
- ANU-College of Asia & the Pacific, Dean's Advisory Council
- ANU-Crawford School of Public Policy, First Chair, Advisory Council
- <u>Committee for Economic Development of Australia</u>, Director
- The Distillery (National Security Systems, Canberra), Director
- General Electric (GE), Founding Member SE Asia/Indochina Advisory Board
- <u>Great Barrier Reef Foundation</u> (GBRF), Director
- <u>Insurance Australia Group</u>, Founder/Member Asian Advisory Council
- Mallesons Stephen Jaques, Founding Member Asian Advisory Board
- Melbourne Business School, Centre for Ethical Leadership, Advisory Board
- <u>NICTA</u> (Australia's National ICT Initiative), Adviser
- Pacific Asia Travel Association (PATA), Adviser-Asia Division
- <u>PECC International</u>, Chair-Finance Committee
- Rio Tinto Alcan, Founding Member, SE Asia Advisory Council
- Saab AB (Defence/Aerospace), Founding Chair, SE Asia Advisory Council
- Singapore Economic Committee (IT Working Group)
- Singapore <u>National Computer Board</u>
- <u>Tanri Abeng University/</u>Executive Centre for Global Leadership(Indonesia), Director
- UNSW-AGSM Accelerated Learning Laboratory, Advisory Council
- UNSW Injury Risk Management Research Centre (IRMRC), Director
- <u>UQ Global Change Institute</u>, Director
- Volvo Car Asia, Founding Member, East Asia Advisory Board
- <u>World Chinese Economic Forum</u>, Founding Member, International Advisory Panel
- <u>World Islamic Economic Forum (WIEF)</u>, Founding Member, International Advisory Panel

Sydney, Australia - 2023/24